

A DECLARATORY RESOLUTION approving a deduction for new manufacturing equipment under I.C. 6-1.1-12.1 for property commonly known as 3011 Independence Drive, Fort Wayne, Indiana (Avery International Corp., petitioner), previously designated and declared an "Economic Revitalization Area."

WHEREAS, the Common Council of the City of Fort Wayne has previously designated and confirmed the following described property as an "Economic Revitalization Area" under Division 6 Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, 1974, as amended and I.C. 6-1.1-12.1, to wit:

3011 Independence Drive  
Fort Wayne, Indiana 46808

said property more commonly known as 3011 Independence Drive, Fort Wayne, Indiana 46808;

WHEREAS, said designation of said property as an "Economic Revitalization Area" was for a period of three (3) year commencing at the end of that three (3) years;

WHEREAS, said applicant Avery International Corp. has filed with the Common Council a Statement of Benefits prior to the installation of new manufacturing equipment for which said applicant desires to claim a deduction under I.C. 6-1.1-12.1;

WHEREAS, the total project cost is estimated at \$5,905,151.00 creating 30 additional jobs.

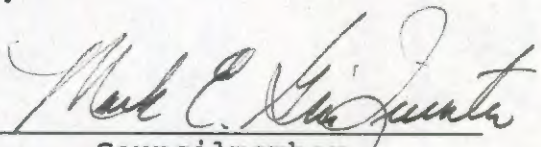
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council, having reviewed the Statement of Benefits filed by Avery International Corp., determines that the deduction requested should be allowed, based on the following findings:

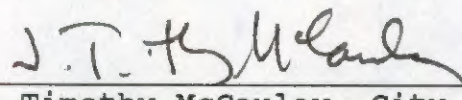


- 1 (a) the estimate of the cost of new manufacturing  
2 equipment is reasonable for equipment of that type.  
3 (b) the estimate of the number of individuals to be  
4 employed or whose employment will be retained can  
5 be reasonably expected to result from the  
6 installation of the new manufacturing equipment.  
7 (c) the totality of benefits is sufficient to justify  
8 the deduction.

9 SECTION 2. That this Resolution shall be in full  
10 force and effect from and after its passage and any and all  
11 necessary approval by the Mayor.

12   
13 Mark E. McQuinn  
14 Councilmember

15 APPROVED AS TO FORM  
16 AND LEGALITY

17   
18 J. Timothy McCaulay, City Attorney  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32



Read the first time in full and on motion by Jim Quinter, seconded by Delaney, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: 10-24-89

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Jim Quinter, seconded by Delaney, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u>9</u>	_____	_____	_____
BRADBURY	<u>✓</u>	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____
EDMONDS	<u>✓</u>	_____	_____	_____
GiaQUINTA	<u>✓</u>	_____	_____	_____
HENRY	<u>✓</u>	_____	_____	_____
LONG	<u>✓</u>	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
TALARICO	_____	_____	_____	_____

DATED: 11-14-89

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_ (SPECIAL) \_\_\_\_\_ (ZONING MAP) \_\_\_\_\_ ORDINANCE RESOLUTION NO. Q-74-89 on the 14th day of November, 1989,

ATTEST  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

SEAL  
Charles S. Reed  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of November, 1989, at the hour of \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 19th day of November, 1989, at the hour of 6:30 o'clock P M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION  
FOR  
"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Fasson Roll Division of Avery International

Site Location: 3011 Independence Drive  
Fort Wayne, Indiana 46808

Councilmanic District: 3rd Existing Zoning: M-2

Nature of Business: Manufacture of pressure sensitive adhesive materials.

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u>      </u>	<u>X</u>
Urban Enterprise Zone	<u>      </u>	<u>X</u>
Redevelopment Area	<u>X</u>	<u>      </u>
Platted Industrial Park	<u>X</u>	<u>      </u>
Flood Plain	<u>      </u>	<u>X</u>

Description of Project:

The acquisition of new manufacturing equipment for use in the manufacturing of pressure sensitive adhesive materials. This information is in accordance with the original confirming resolution received by Fasson on January 29, 1987.

Type of Tax Abatement: Real Property        Manufacturing Equipment X

Estimated Project Cost: \$ 5,905,151.00 Permanent Jobs Created: 30

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. X Yes        No
- 2.) Designation should be limited to a term of 3 year(s).
- 3.) The period of deduction should be limited to 10 year(s).

Comments:

\* The designation limited to a term of three (3) years is in accordance with the original resolution dated January 29, 1987.

\* The period of deduction limited to ten (10) years is also in accordance with the original resolution dated January 29, 1987.

\* All above information is provided for approval of Statement of Benefits form.

Staff *Loel McPherson*  
Date 10-23-89

Director *Frank J. Biele*  
Date 10/29/89



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

9-85-10-27

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Approves Statement of Benefits filed by Fasson Roll

Division of Avery International with respect to the installation of new

manufacturing equipment.

EFFECT OF PASSAGE Deduction will be allowed.

EFFECT OF NON-PASSAGE Deduction will not be allowed.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-89-10-27

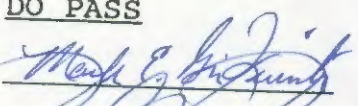

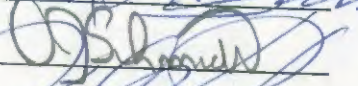
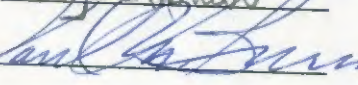
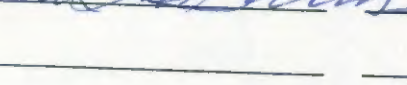
REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN  
THOMAS C. HENRY, VICE CHAIRMAN  
BRADBURY, SCHMIDT, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) DECLARATORY RESOLUTION  
approving a deduction for new manufacturing equipment under  
I.C. 6-1.1-12.1 for property commonly known as 3011 Independence  
Drive, Fort Wayne, Indiana (Avery International Corp., petitioner),  
previously designated and declared an "Economic Revitalization  
Area"

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(ORDINANCE) (RESOLUTION)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
			
			
			
			
			

DATED: 11-14-89.

Sandra E. Kennedy  
City Clerk